



Broad-Based Black Economic Empowerment Verification Certificate

A Consolidated Verification Certificate issued to **Adept Group (Pty) Ltd including its subsidiaries**

including those entities listed per Annexure B of this certificate

Certificate Number:	GEN/AN01/01/09/2022	
Version No:	1	
Registration No:	2016/505533/07	
VAT No:	4410291316	
Address:	Boundary Terraces, 1 Mariendahl Avenue Newlands Cape Town 7700	
Verification Standard Applied:	Codes of Good Practice (Government Gazette 36928)	
Scorecard Applied:	Amended Generic Scorecard	
Broad Based BEE Status level:	A Level 1 Contributor to B-BBEE	
BEE Procurement Recognition Percentage:	135%	
Discounting Principle Applied:	No	
Empowering Supplier:	Yes	
Financial Year end assessed:	31 December 2021	
Exclusion Principle Applied:	No	
Modified Flow Through Principle Applied:	Yes	
	Flow Through	Modified Flow Through
Voting Rights of Black People:	13,44%	25,00%
Voting Rights of Black Women:	8,58%	N/A
Economic Interest of Black People:	13,44%	25,00%
Economic Interest of Black Women:	8,58%	N/A

Black Designated Group Ownership	10,61%
Black Youth Ownership	0,86%
Black Disabled Ownership	0,11%
Black Unemployed Ownership	1,55%
Black People Living in Rural Areas Ownership	8,10%
Black Military Veterans Ownership	0,00%
Black New Entrant Ownership	13,44%

51% Black Owned Enterprise	No
30% Black Women Owned Enterprise	No
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target & 2.5% Absorption	No
Achieve 1.5 x Y.E.S Target & 5% Absorption	No
Achieve Double Y.E.S Target & 5% Absorption	No

A Level 1 Contributor to B-BBEE

Description	Score
Ownership	24,43
Management Control	13,26
Skills Development	16,22
Enterprise & Supplier Development	46,00
Socio-Economic Development	5,00
Additional Y.E.S Points	0,00
Overall Score	104,91

Technical Signatory: Anelda Naudé

Issue Date: 1-Sep-22
Expiry Date: 31-Aug-23
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Codes of Good Practice on Broad Based Black Economic Empowerment, as amended, Gazetted on 31 May 2019, Gazette No. 42496. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002

MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07
Directors: R Clark, S Grau



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